

# AUDIT COMMITTEE

## NOTICE AND AGENDA

For a meeting to be held at Three Rivers House, Northway, Rickmansworth, WD3 1RL on Thursday 8 December 2022 at 7.30pm.

Members of the Audit Committee:-

Councillors:

Tony Humphreys (Chair)  
Ruth Clark  
Joan King  
Steve Drury (Vice Chair)  
Lisa Hudson

Khalid Hussain  
Raj Khiroya  
Shanti Maru  
Chris Mitchell

---

*Joanne Wagstaffe, Chief Executive  
30 November 2022*

The Council welcomes contributions from Members of the public to its discussion on agenda items at Committee meetings. Contributions will be limited to one person speaking for and one against each item for not more than three minutes.

Please note that in the event of registering your interest to speak on an agenda item but not taking up that right because the item is deferred, you will automatically be given the right to speak on the item at that next meeting of the Committee. Details of the procedure are provided below:

Members of the public wishing to speak will be entitled to register and identify which report they wish to speak on from the published agenda for the meeting. Those who wish to register to speak can arrive from 7pm on the night of the meeting and up to shortly before the meeting. The Council Constitution allows for one person to speak for an item and one person to speak against for up to 3 minutes.

Anyone wishing to observe the meeting can arrive from 7pm on the night of the meeting of the meeting.

In accordance with The Openness of Local Government Bodies Regulations 2014 any matters considered under Part 1 business only of the meeting may be filmed, recorded, photographed, broadcast or reported via social media by any person.

Recording and reporting the Council's meetings is subject to the law and it is the responsibility of those doing the recording and reporting to ensure compliance. This will include the Human Rights Act, the Data Protection Act and the laws of libel and defamation.

- 1. APOLOGIES FOR ABSENCE**  
To receive any apologies for absence.
- 2. MINUTES**  
To confirm as a correct record the minutes of the Audit Committee Meeting held on Thursday 29 September 2022.
- 3. NOTICE OF ANY OTHER BUSINESS**  
Items of other business notified under Council Procedure Rule 30 to be announced, together with special circumstances that justify their consideration as a matter of urgency. The Chair to rule on the admission of such items
- 4. DECLARATION OF INTERESTS**  
To receive any declarations of interest.
- 5. STATEMENT OF ACCOUNTS UPDATE** (Pages 5 - 12)  
This report sets out the latest position for the finalisation and audit of the Statement of Accounts for 2019/20, 2020/21 and 2021/22.  
  
The report also provides an update on the process to appoint external auditors for 2023/24
- 6. EXTERNAL AUDITOR UPDATE**  
To receive a verbal update.
- 7. THREE RIVERS DISTRICT COUNCIL AUDIT COMMITTEE PROGRESS REPORT** (Pages 13 - 62)  
Members are recommended to:
  - Note the Internal Audit Progress Report for the period to 25 November 2022
  - Agree changes to the implementation dates for 8 audit recommendations (Paragraph 2.5) for the reasons set out in Appendices 3 to 6
  - Agree removal of implemented audit recommendations (Appendices 3 to 6)
- 8. TREASURY MANAGEMENT MID-YEAR REPORT 2022/23** (Pages 63 - 92)  
This mid-year report has been prepared in compliance with CIPFA's Code of Practice on Treasury Management and covers performance against the Council's Capital Strategy and Treasury Management Policy.  
  
The report is presented to the Audit Committee as the body delegated by Council to undertake the role of scrutiny of treasury management strategy and policies.
- 9. DRAFT TREASURY MANAGEMENT STRATEGY STATEMENT 2023/24** (Pages 93 - 94)  
This report sets out the draft Treasury Management Strategy Statement (TMSS) for 2023/24. The final TMSS will be considered by Council alongside the Budget for 2023/24, Medium Term Financial Plan and Capital Strategy on 21 February 2023.  
  
The report is presented to the Audit Committee as the body delegated by Council to undertake the role of scrutiny of treasury management strategy

and policies.

- 10. FINANCIAL AND BUDGETARY RISKS** (Pages 95 - 100)  
This report advises the Committee on the latest position in respect of the evaluation of financial risks facing the Council for discussion and any recommendations or comments they wish to make.
- 11. COMMITTEE WORK PROGRAMME** (Pages 101 - 104)  
To receive the Committee's work programme
- 12. ANY OTHER BUSINESS**
- 13. EXCLUSION OF THE PRESS AND PUBLIC**

If any confidential business is approved under item 3, it will also be necessary to specify the class of exempt or confidential information in the additional item(s) and a resolution to be passed in the following terms

“that under Section 100A (4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following item(s) of business on the grounds that they involve the likely disclosure of exempt information as defined under the respective paragraphs 1 to 7 of Part 1 of Schedule 12A to the Act”.

- 14. OTHER BUSINESS - if approved under item 3 above**

**General Enquiries: Please contact the Committee Team at**  
[committeeteam@threerivers.gov.uk](mailto:committeeteam@threerivers.gov.uk)